



Cheese Highlights

Agricultural Marketing Service
Dairy Market News

Report 46

November 17, 2023

MMN Slug ID 1059 / Slug Name: MD_DA851

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Steady milk volumes are clearing into Class III operation in the Eastern region. Cheese production is steady in the East and cheddar continues to be the most in-demand American-type cheese. Demand is steady on the retail front. Spot milk availability remains somewhat tight in the Midwest with spot milk prices hovering around \$1-over Class. Nonfat dry milk usage in cheese processing has increased as a result of limited spot milk offers ahead of the holiday week. Midwest cheese demand is steady to stronger. In the West, cheese makers are operating steady production schedules. Retail demand is steady to stronger. Across the country, demand from the foodservice sector has dwindled as high menu prices have deterred customers. Contacts relay domestically produced cheese loads carry a premium price over internationally produced loads, causing light export demand.

Information for the period November 13 -17, 2023, issued weekly

Secondary Sourced Information:

CME: Barrels closed at \$1.5600 and 40# blocks at \$1.6000. The weekly average for barrels is \$1.6530 (+0.0440) and blocks, \$1.6220 (-0.0315).

Published by:

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